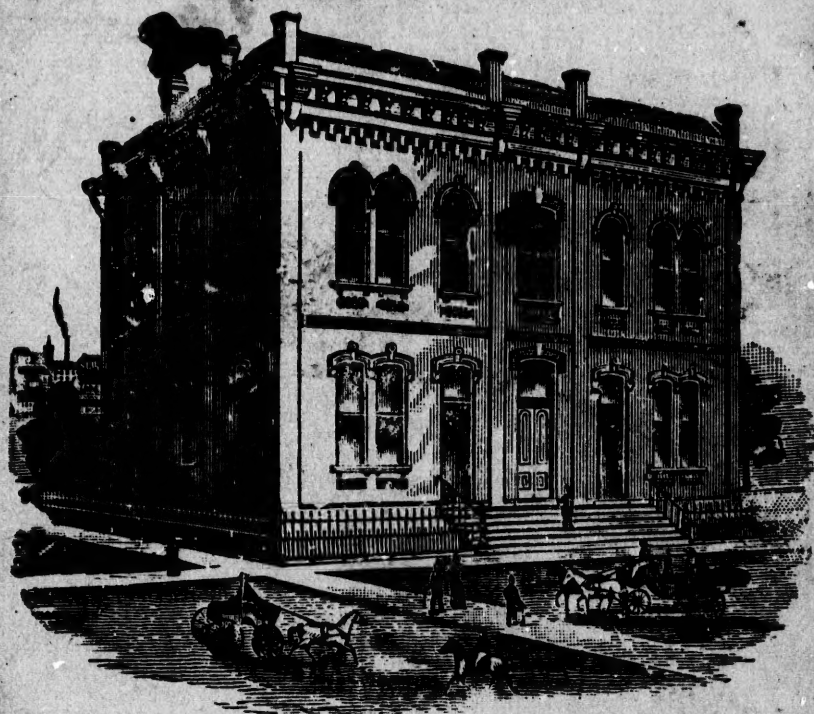


TWENTY-EIGHTH

FINANCIAL STATEMENT
OF
The Waterloo Mutual
FIRE INSURANCE COMPANY.



Total Assets, - \$ 280,784 00

CHAS. HENDRY,
PRESIDENT.

GEO. RANDALL,
VICE-PRESIDENT.

C. M. TAYLOR,
SECRETARY.

JOHN KILLER,
INSPECTOR.

Waterloo. January 20th, 1891.

FINANCIAL STATEMENT.

Balance on hand as per Statement 31 Dec. '89.... \$82,305 28

RECEIPTS.

Premiums	\$77,396 26	
Assessments.....	38,373 44	
Interest and Transfer fees.....	3,424 23	
Rent.....	851 84	
		120,045 77
		<u>\$202,351 05</u>

EXPENDITURES.

Losses (Less Reinsurance \$2,911.89)....	\$63,074 94	
Salaries.....	7,183 30	
Rebates, Cancellations, Commissions.....	26,262 63	
Reinsurances and Agents' Bonuses....	8,488 69	
Travelling Expenses, Postage, Books, Stationery Advertising & Printing..	3,972 83	
Law Costs, Exchange, Auditing and Miscellaneous disbursements.....	2,878 52	
Balance.....	90,490 14	
		<u>\$202,351 05</u>

ASSETS.

Real Estate.....	\$15,120 23	
Mortgages and Debentures.....	45,660 00	
Deposit Receipts.....	13,585 00	
Bills Receivable.....	1,787 13	
Unpaid Assessments.....	1,975 32	
Agents' Balances.....	6,078 52	
Office Furniture.....	512 73	
Molsons Bank, account current	4,546 56	
Cash on hand (in transit).....	1,224 65	
		<u>\$90,490 14</u>

LIABILITIES.

Unpaid Losses adjusted & unadjusted. \$	5,200 00	
Re-Insurance Fund to provide for all outstanding policies as per Stat'm'ts.	58,694 20	
		\$63,894 20
Balance of Assets.....		26,595 94
		<u>\$ 90,490 14</u>

Balance brought down.....	\$26,595 94	
Accrued Interest.....	2,807 53	
Premium Notes (less Premium and Assessments paid thereon.....)	187,487 00	
Assets above all Liabilities.....	\$216,890 47	

C. M. TAYLOR, Sec'y.

82,305 28

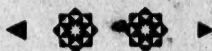
FACTS



20,045 77

02,351 05

That Recommend The Company.



02,351 05



90,490 14

63,894 20

26,595 94

90,490 14

1. *Over 28 years of uninterrupted success.*
2. *The option of insuring Mercantile and Manufacturing Risks for the term of 3 years at Mutual Rates or one year at Stock Rates.*
3. *Not more than three payments have ever been collected on a Mutual Policy and these payments have never exceeded 80 per cent. of Annual Stock Rates.*
4. *Ample Assests for all its Liabilities.*
5. *All losses honorably adjusted and promptly paid.*
6. *Amount of Insurance in force in Western Ontario \$13,500,000 00.*



Sec'y.

Patronize Home Institutions.



BOARD OF DIRECTORS :



CHARLES HENDRY, Esq.....	WATERLOO
Flax Manufacturer.	
GEO. RANDALL, Esq.....	BERLIN
Of Messrs. Randall & Roos, Wholesale Grocers.	
JOHN SHUH, Esq.....	WATERLOO
President of the Waterloo Woollen M'g Co.	
I. E. BOWMAN, Esq., M. P.....	WATERLOO
THOMAS GOWDY, Esq.....	GUELPH
Manufacturer of Agricultural Implements.	
JAMES LIVINGSTON, Esq., M. P.....	RADEN
of Messrs. J. & J. Livingston, Flax and Oil M'frs.	
THOMAS COWAN, Esq.....	GALT
Of Messrs. Cowan & Co., Founders.	
SIMON SNYDER, Esq.....	WATERLOO
Druggist.	
N. KILLER, Esq.....	WATERLOO
Of Messrs. N. Killer & Son, Hardware Merchants.	
WM. SNIDER, Esq.....	WATERLOO
Merchant Miller.	
I. D. BOWMAN, Esq.....	BERLIN
County Clerk and Treasurer.	
ALLAN BOWMAN, Esq.....	PRESTON
Moulding Manufacturer.	
JOHN ALLCHIN, Esq.....	NEW HAMBURG
Gentleman.	
JOHN L. WIDEMAN, Esq.....	ST. JACOBS
Druggist.	
H. D. TYE, Esq.....	HAYSVILLE
Farmer.	

COMPARATIVE STATEMENT

As per Annual Reports for the Years

	1888.	1889.	1890.
Number of Policies Issued.	5503	6309	6322
Total Number of Policies in Force.....	13165	13949	14532
Receipts of Company.....	\$112645 13	\$119564 89	\$120045 77
Amount of Losses Paid....	77400 85	70850 68	63074 94
Total Assets of Company..	248560 23	264549 19	280784 00

1891. Waterloo Mutual